

Reflective phase

Answer to the following questions:

Why do you support this particular idea?

Which effects will it have on your life and that of your family/partner?


Will you be able to keep going even if you feel like giving up?

Which sacrifices will you have to make to get the idea off the ground?

Do you have the time to support the project intensively during the start-up period?

Do you understand all the things involved in managing a business?

What are they? Do you need help/advice/training?



Are you a natural organiser? Do you have strong nerves?

Can you take difficult decisions?

Do you have advisors? Banker, Accountant or Solicitor? Do you need them?

Do you see jobs through from the start to the end?


Can you work in a consistent way, juggling a lot of bits of information?

Can you work under pressure? Can you work to a deadline?

Are you good at managing your own finances?

How good are you at understanding what other people want?

Do you enjoy a challenge or do you fear the unknown?



After having answered to these questions, do you think you have everything you need to set up and manage your business/social business?

Does your idea have the chances to become a concrete project one day or is it too far away yet? If not, what does it miss? What do you want to improve?

(questions taken from
http://www.wrexham.gov.uk/assets/pdfs/business/se_manual/12_feasible.pdf)